



HF 616 – Property Tax Assessment Notices and Protests (LSB1113HZ)
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Fiscal Note Version – As passed by the House

Description

House File 616 makes changes to deadlines related to property tax credits, assessment notices, equalization orders, requests for informal review of assessments, and filing of protests of assessments.

The Bill requires county auditors and local boards of review to mail notices of valuation changes resulting from equalization orders to each individual whose valuation has increased. The mailing requirements are in addition to existing requirements for publication of notices in local newspapers.

Assumptions

- The Bill does not affect equalization orders by the Department of Revenue.
- In each odd-numbered year, there are 40 equalization orders statewide.
- Mailing notices to taxpayers whose valuation has increased under an equalization order will cost local governments \$2,500 for each order.

Fiscal Impact

There will be no impact to the State General Fund. The annual statewide cost to counties in odd-numbered years for mailed notices will be approximately \$100,000.

Sources

Department of Revenue
Iowa State Association of Counties

/s/ Holly M. Lyons

May 12, 2015

The fiscal note for this bill was prepared pursuant to [Joint Rule 17](#) and the Iowa Code. Data used in developing this fiscal note is available from the Fiscal Services Division of the Legislative Services Agency upon request.
